

MEDIA RELEASE

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Massmart achieves best performer status in latest JSE SRI Index

Massmart has been recognised as one of the best performers in the medium environmental impact category of the JSE's 2011 Socially Responsible Investment (SRI) Index, the results of which were announced yesterday (7 December 2011). According to the results, the group's environmental and climate change practices were recognised as constituting best practice.

Massmart has been a constituent of the SRI index since its inception in 2004. This year's index, which measures organisational performance through a set of socially responsible dimensions that include sustainability, environmental, social and governance practices, saw Massmart achieve full marks in the governance and related sustainability concerns dimension, meeting all 32 core indicators as well as all 33 desirable indicators. It also met 92 out of 98 criteria on the social dimension.

Commenting on the group's performance, Massmart CEO Grant Pattison said: "During the past six years Massmart has prioritised accountable business practices as a key focus area, as demonstrated by our industry leadership in BBBEE. We are proud of our progress across the various dimensions and look forward to making an even greater contribution towards environmental sustainability, harnessing Walmart's global leadership in this critical area."

Massmart achieved best performer status in the SRI in 2007 and 2008.

Ends

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About Massmart

Massmart is a South African-based globally competitive regional management group, invested in a portfolio of differentiated, complementary, focused wholesale and retail formats, each reliant on high volumes and operational excellence as the foundation of price leadership, in the distribution of mainly branded consumer goods for cash. It is the third largest distributor of consumer goods in Africa, the leading retailer of general merchandise, liquor and home improvement equipment and supplies, and the leading wholesaler of basic foods.

The Group comprises nine wholesale and retail chains, and one buying group - 288 stores and 470 buying Group members all focused on high-volume and low-cost distribution. They operate in [14 countries](#) in sub-Saharan Africa through the Group's [four operating divisions](#) – Massdiscounters, Masswarehouse, Massbuild and Masscash. Massmart is listed on the main board of the JSE Securities Exchange.

For further information about Massmart visit www.massmart.co.za

About the 2011 SRI Index

The 2011 SRI index includes a total of 74 constituents out of an assessed universe of over 100 companies. This year, 22 companies have met the best performer threshold, which covered not only a social and governance threshold, but also a higher climate change threshold and a newly introduced environmental performance threshold.