

#### 44. Shareholder analysis

The following analysis of shareholders was extracted from the shareholders register as at June 2011:

	Number	%	Number of shares	%
<b>Shareholder spread</b>				
1 – 1,000 shares	5,046	82.6	1,167,631	0.5
1,001 – 10,000 shares	796	13.0	2,329,288	1.1
10,001 – 100,000 shares	184	3.0	5,714,720	2.7
100,001 – 1,000,000 shares	64	1.1	17,939,439	8.4
1,000,001 shares and over	19	0.3	186,732,382	87.3
	6,109	100.0	213,883,460	100.0
<b>Distribution of shareholders</b>				
Walmart subsidiary:				
Main Street 830 (Pty) Ltd	1	0.0	113,859,293	53.2
Unit Trusts/Mutual Fund	119	2.0	40,911,959	19.1
Pension Funds	86	1.4	28,731,090	13.4
Other Managed Funds	39	0.6	9,341,004	4.4
Foreign Government	20	0.3	8,254,903	3.9
Private Investors	19	0.3	4,842,377	2.3
Custodians	21	0.3	3,977,513	1.9
Insurance Companies	6	0.1	1,472,299	0.7
Charity	2	–	714,605	0.3
American Depository Receipts	5	0.1	619,247	0.3
Investment Trust	3	0.1	280,788	0.1
Local Authority	–	–	–	–
Hedge Fund	–	–	–	–
Remainder	5,788	94.8	878,382	0.4
	6,109	100.0	213,883,460	100.0
<b>Public/non-public shareholders</b>				
Non-public shareholders:				
Walmart subsidiary:				
Main Street 830 (Pty) Ltd	1	–	113,859,293	53.2
Directors and Group Executives of the Company	5	0.1	1,355,467	0.6
Share trust	2	–	110,094	0.1
Public shareholders	6,101	99.9	98,558,606	46.1
	6,109	100.0	213,883,460	100.0
<b>Custodians and managers holding 3% or more</b>				
The following custodians and managers held beneficially, directly or indirectly, 3% or more of the Company's shares:				
› Aberdeen Asset Management Group			28,724,111	13.4
› Public Investment Corporation			14,002,745	6.6
› JP Morgan Asset Management			9,264,807	4.3
› Baillie Gifford & Co Ltd			7,558,621	3.5
› Lazard Asset Management LLC Group			6,546,905	3.1

Further details of the directors' shareholdings can be found in the Directors' report on page 205