

Response to allegation that Massmart has replaced local olive oil producers

11 October 2011

Massmart is aware of an allegation that Makro has advised local producers that it intends replacing locally produced olive oil with cheaper imported products. This allegation is inaccurate.

In fact Makro, which did not sell any locally produced olive oil prior to the Walmart transaction, has recently added Willow Creek Extra Virgin Olive Oil, a locally produced product, to its product range.

Ends

Issued by Brunswick

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